

STACO INSURANCE PLC

FIVE - YEAR FINANCIAL SUMMARY

	2011	2010	2009	2008	2007
	N'000	N'000	N'000	N'000	N'000
Assets					
Cash and bank balances	320,653	430,524	201,682	175,833	312,856
Short term investments	1,367,545	2,515,432	2,285,104	2,252,241	2,031,976
Debtors and prepayments	2,946,432	2,478,293	2,476,676	1,466,580	1,299,071
Quoted investments	104,368	225,747	233,687	765,719	1,138,460
Unquoted equity at cost	703,233	703,233	703,232	629,500	4,500
Statutory deposit	300,000	300,000	300,000	300,000	300,000
Fixed assets	2,098,578	1,698,896	1,173,797	1,253,495	1,328,382
Leased assets	167,101	281,531	322,981	362,064	221,029
Total assets	8,007,910	8,633,656	7,697,159	7,205,432	6,636,274
Liabilities					
Due to banks	531,929	773,814	287,178	131,166	52,444
Convertible bond	1,036,309	994,061	989,707	1,172,063	1,172,063
Creditors and accruals	235,877	257,053	133,963	295,131	212,795
Taxation	226,744	242,979	249,645	179,030	155,141
Insurance funds	1,850,005	1,594,904	1,037,290	1,054,694	643,707
Deferred taxation	65,535	54,312	44,079	36,444	24,221
Total liabilities	3,946,399	3,917,123	2,868,528	2,868,528	2,260,371
Net assets	4,061,511	4,716,533	4,955,297	4,336,904	4,375,903
Capital and Reserves					
Share capital	3,070,544	2,656,213	2,656,213	2,414,739	2,414,739
Share premium	434,164	451,981	451,981	693,455	693,455
General reserve	(492,179)	753,921	1,150,139	683,514	853,767
Contingency reserve	1,048,982	854,418	696,964	545,196	413,942
Shareholders' funds	4,061,511	4,716,533	4,955,297	4,336,904	4,375,903
Profit and Loss account					
Gross premium written	6,485,477	5,248,456	5,058,949	4,375,118	2,814,784
Premium earned	5,999,361	4,768,641	4,327,845	4,011,711	2,474,930
Profit before taxation	347,765	70,322	538,406	623,478	868,177
Exceptional Item	(1,379,288)	-	-	-	-
Taxation	(20,013)	(27,268)	(105,242)	(81,058)	(110,195)
(Loss)/Profit after taxation and exceptional item	(1,051,536)	43,054	433,164	542,420	757,982
Transfer to contingency reserve	(194,564)	(157,454)	(151,768)	(131,254)	(173,635)
Earnings per share (kobo)	(17)	1	8	11	16
Dividend per share (kobo)	-	-	-	2	3

Note: Earnings Per Share are based on the number of issued Ordinary Shares of 0.50k each as at 31 December of each year and are calculated based on profit/(loss) after taxation.