

**STACO INSURANCE PLC**  
**FIVE - YEAR FINANCIAL SUMMARY**

	2010 N'000	2009 N'000	2008 N'000	2007 N'000	2006 N'000
<b>Assets</b>					
Cash and bank balances	430,524	201,682	175,833	312,856	155,347
Short term investments	2,515,432	2,285,104	2,252,241	2,031,976	2,859,162
Debtors and prepayments	2,478,293	2,476,676	1,466,580	1,299,071	395,541
Quoted investments	225,747	233,687	765,719	1,138,460	130,371
Unquoted equity at Cost	703,233	703,232	629,500	4,500	4,500
Statutory deposit	300,000	300,000	300,000	300,000	40,000
Fixed assets	1,698,896	1,173,797	1,253,495	1,328,382	610,988
Leased assets	281,531	322,981	362,064	221,029	-
Recapitalisation expenses	-	-	-	-	73,138
<b>Total assets</b>	<b>8,633,656</b>	<b>7,697,159</b>	<b>7,205,432</b>	<b>6,636,274</b>	<b>4,269,047</b>
<b>Liabilities</b>					
Due to banks	773,814	287,178	131,166	52,444	153,097
Convertible bond	994,061	989,707	1,172,063	1,172,063	-
Creditors and accruals	257,053	133,963	295,131	212,795	77,963
Taxation	242,979	249,645	179,030	155,141	83,578
Insurance funds	1,594,904	1,037,290	1,054,694	643,707	502,544
Dividend	-	-	-	-	120,106
Deposit for shares	-	-	-	-	-
Deferred Taxation	54,312	44,079	36,444	24,221	8,699
<b>Total liabilities</b>	<b>3,917,123</b>	<b>2,741,862</b>	<b>2,868,528</b>	<b>2,260,371</b>	<b>945,987</b>
<b>Net assets</b>	<b>4,716,533</b>	<b>4,955,297</b>	<b>4,336,904</b>	<b>4,375,903</b>	<b>3,323,060</b>
<b>Capital and Reserves</b>					
Share capital	2,656,213	2,656,213	2,414,739	2,141,739	2,144,739
Share premium	451,981	451,981	693,455	693,455	668,595
Reserve for bonus shares	-	-	-	-	-
General reserve	753,921	1,150,139	683,514	853,767	269,420
Contingency reserve	854,418	696,964	545,196	413,942	240,306
<b>Shareholders' funds</b>	<b>4,716,533</b>	<b>4,955,297</b>	<b>4,336,904</b>	<b>4,102,903</b>	<b>3,323,060</b>
<b>Profit and loss account</b>					
Gross premium written	5,248,456	5,058,949	4,375,118	2,814,784	1,684,208
Premium earned	4,768,641	4,327,845	4,011,711	2,474,930	1,384,916
Profit before taxation	70,322	820,225	623,478	868,177	546,905
Taxation	(27,268)	(105,242)	(81,058)	(110,195)	(55,443)
Profit after taxation	43,054	714,983	542,420	757,982	491,462
Transfer to contingency reserve	(157,454)	(151,768)	(131,254)	(173,635)	(109,381)
<b>Earnings per share (kobo)</b>	<b>1</b>	<b>13</b>	<b>11</b>	<b>16</b>	<b>11</b>
<b>Dividend per share (kobo)</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>3</b>	<b>3</b>

**Note:**

Earnings Per Share are based on the issued Share Capital of 5,312,425,762 Ordinary Shares of 0.50k each as at 31 December, 2009 and are calculated based on Profit After Taxation.