

BALANCE SHEET

	Note	2008 =N= 000	2007 =N= 000
ASSETS			
Cash and Bank Balances	2	175,833	312,856
Short Term Investments	3	2,252,241	2,031,977
Debtors and Prepayments	4	1,466,580	1,299,069
Quoted Investments	5	765,719	1,138,460
Investment Property	6	550,000	550,000
Unquoted Equities at Cost	7	629,500	4,500
Statutory Deposit	8	300,000	300,000
Fixed Assets	9	703,495	778,382
Finance Leased Assets	10	362,064	221,029
TOTAL ASSETS		<u>7,205,432</u>	<u>6,636,273</u>
LESS: LIABILITIES			
Bank Borrowings	11	131,166	52,444
Convertible Bond	12	1,172,063	1,172,063
Creditors and Accruals	13	295,132	212,794
Taxation	14	179,030	155,141
Insurance Funds	15	1,054,694	643,707
Deferred Tax	16	36,444	24,221
		<u>2,868,529</u>	<u>2,260,370</u>
		<u>4,336,903</u>	<u>4,375,903</u>
CAPITAL AND RESERVES			
Share Capital	17	2,414,739	2,414,739
Share Premium	18	693,455	693,455
Contingency Reserve	19	545,195	413,942
General Reserve	20	683,514	853,767
SHAREHOLDERS' FUND		<u>4,336,903</u>	<u>4,376,903</u>