



STACO INSURANCE

ENDORSES GIRLS SKILL UP PROGRAM

...Urges Participants to take up Insurance Cover



STACO Insurance Plc, one of the leading underwriting firms in Nigeria has put her weight behind the Girls Skill Up Program. The program is an initiative of the Jaebee Furniture School purposefully designed to train young women in the art of furniture making especially in the area of Upholstery.

The skill up initiative is a sector target social impact program for young women between the ages of 18 to 29 years who will be trained as female upholsters to hone their innate talents and to use the acquired skill to confidently compete within the furniture industry anywhere they find themselves in the world.

The Assistant Director in charge of Direct Marketing of STACO Insurance Mr. Shogo Ajibade led a team of STACO representatives to the launch and exhibition organize to unveil the program in Lagos. While addressing the participants, Mr. Shogo said that the training will empower the indigent young women with skills that can generate immediate income for them. He emphasized the importance of Insurance cover to continually guarantee the sustenance of their business and urge the young women and all the participants at the unveiling program to leverage on the Insurance products provided by STACO.

Mr. Shogo Ajibade seizes the opportunity to present some



Mr. Shogo Ajibade

Assistant Director, Direct Marketing

of these Insurance products which include STACO Personal Protection Plan (PPP) which protects its holders against accidental death, permanent or temporary disability and medical expenses arising from all forms of accidents.

STACO Home Owners Insurance which seeks to protect its holders from loss or damage to their precious assets or properties at home arising from theft, fire, lightning and explosion, damage caused by bursting or overflowing of water tanks apparatus or pipes amongst others and STACO Travel Policy which is designed to provide compensation for accidental death, permanent disability or partial disability, loss of luggage up to a specified amount and medical expenses following accidents.

The Travel Insurance policy covers all the travels embarked upon by the subscriber through any means of transportation on both local and international travels.

The customized Insurance policies have been designed to bring comfort to their holders and improve their well-being at a very affordable price. STACO Insurance is known for its passion for high standards and its customer centered service delivery.

**Pay Insurance premium
via our portal
www.stacopl.com
and click on direct payment**

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STACO STAFF CELEBRATE CUSTOMER SERVICE WEEK



REWARDED FOR THE EXTRA MILE

Obi and Odu joined a company together a few months after their one year call to national service (NYSC). After a few years of work, their manager promoted Obi to a position of Senior Sales Manager, but Odu remained in his entry level, Junior Sales Officer position. Odu developed a sense of jealousy and disgruntlement, but continued working anyway. One day Odu felt that he could not work with Obi anymore. He wrote his resignation letter. He complained that management did not value hard working staff, but promoted only the favoured! The Manager knew that Odu worked very hard for the years he had spent at the company, even harder than Obi and therefore he deserved the promotion. So in order to help Odu to realize this, the Manager gave him a task. "Go and find out if anyone is selling water melon in town?" Odu returned and said, "Yes there is someone! The Manager asked, "how much per KG? Odu drove back to town to ask and then returned to inform the manager, they are N100.00 per Kg!"

The Manager told Odu "I will give Obi the same task that I gave you. Please pay close attention to his response!" So the Manager said Obi, in the presence of Odu, "Go and find out if anyone is selling water melons in town?" Obi went to find out and on his return he said: "Manager, there is only one person selling water melons in the whole town. The cost is N500.00 for each water melon and N300.00 for a half melon. He sells them at N100.00per Kg when sliced. He has in his stock 93 melons, each one weighing about 7Kg. He has a farm and can supply us with melons for the next 4months at a rate of 102 melons per day at N350.00 per melon, this includes delivery. The melons appear fresh and red with good quality, and the taste better than the ones we sold last year. He has his own slicing machine and is willing to slice for us free of charge. We need to strike a deal with him before 10am tomorrow and we will be sure of beating last year's profits in melons by over N2,300,000.00. This will contribute positively to our overall performance as it will add a minimum of 8.78% to our current overall sales target. I have put this information down in writing and is available on spreadsheet. Please let me know if you need it as I can send it to you in fifteen minutes." Odu was very impressed and realized the difference between himself and Obi. He decided not to resign but to learn from Obi.

Let this story help us keep in mind the importance of going an extra mile in all our endeavors. You won't be rewarded for doing what you're meant to do, you only get a salary for that! **YOU'RE ONLY REWARDED FOR GOING AN EXTRA MILE**, performing beyond Expectations. To be successful in life, you must be observant, proactive and willing to do more, think more, Have a more Holistic perspective and go beyond the call of Duty. The life ahead needs this mentality of going an extra mile. Make an extra Effort\Strategy this week/month to get extra results.

Motivational story culled from the net

TIPS ON MARINE CARGO/OCEAN CARGO COVERAGE INSURANCE

Marine Insurance as defined by the Marine insurance Act 1906, defines Marine Insurance as a contract whereby the Insurer undertakes to indemnify the Insured in a manner and to the extent agreed against marine losses, which invariably means the losses incidental to marine adventures.

The process of transportation includes airfreight, ocean freight and overland carriage. The cover is to indemnify the Insured or the Financier such as Bank against financial loss arising as a result of physical loss, damage, expenses incurred or liability from the transportation process.

Losses can arise from the perils of the sea such as rough weather, sinking at the ports as a result of overturning, collision, theft from overland transports, fire, explosion etc.

Who Needs Ocean Cargo Coverage

- Manufacturers
- Retailers/Wholesalers
- Importers
- Exporters
- Logistics Providers

Types of Cover Available

There are basically three (3) types of cover available and these include;

- Institute Cargo Clauses A
- Institute Cargo Clauses B
- Institute Cargo Clauses C

Documents required for Ocean Cargo Coverage

- Proforma invoice
- Letter of credit known as form 'M'

Necessary consideration for Ocean Cargo Coverage

- The Insured and the Nationality
- Nature of importation
- Type of interest
- Type of vessel
- Type of packaging and loading
- Voyage
- Scope of cover
- Cargo amount

For further enquiries,

kindly call our Customer Service or 08160654035
or email customerservice@stacopl.com or visit www.stacopl.com



3RD QUARTER BIRTHDAY REGISTER

EMPLOYEE BIRTHDAY FOR THE MONTH OF OCTOBER

	NAME	BRANCH	BIRTHDAY
1	MR. UMUKORO OGHENEVWEDE LOUIS	PORT HARCOURT	1-Oct
2	MR. OGUNFEYIMI JEREMIAH TOSIN	HEAD OFFICE	2-Oct
3	MR. EDU YINUSA KOLAWOLE	HEAD OFFICE	4-Oct
4	MR. OMOTERE EMMANUEL OLAJIDE	HEAD OFFICE	7-Oct
5	MR. AGHA - ALI IKECHUKWU	HEAD OFFICE	10-Oct
6	MR. AGRONAYE GODWIN IMOHELE	VICTORIA ISLAND	11-Oct
7	MRS. FRANCIS - EKE ADANMA BEATRICE	PORT HARCOURT	11-Oct
8	MR. ONASANYA ADEDEJI OLUWATOSIN	APAPA BRANCH	13-Oct
9	MISS. TAIWO TEMITOPE KOFOWOROLA	ABEOKUTA	14-Oct
10	MRS. MOSAKU OLOLADE ROFIAT	IKEJA1	4-Oct
11	MR. TIAMIYU OLABODE	HEAD OFFICE	16-Oct
12	MR. OLATUNJI SAMSON OLANREWaju	LCO	23-Oct
13	MR. FATOYE TAIWO PETER	HEAD OFFICE	23-Oct
14	MRS. OLALERE PEACE OLUSOLA	APAPA BRANCH	25-Oct
15	MR. OLADEJI SUNDAY	HEAD OFFICE	25-Oct
16	MISS. IDOWU OLUBUNMI CHINYERE	HEAD OFFICE	26-Oct
17	MISS. OKOROAPOR IFEOMA GLORIA	HEAD OFFICE	26-Oct
18	MR. OYEKAN ADESINA	IBADAN	27-Oct
19	MISS. OLANREWaju MOTUNRAYO	IKEJA	30-Oct

EMPLOYEE BIRTHDAY FOR THE MONTH OF NOVEMBER

	NAME	BRANCH	BIRTHDAY
1	MR. ALADEGBAIYE OLADEJI ADEYINKA	IBADAN	2-Nov
2	MR. IGBAFEN GODWIN OSAJIE	IKEJA	8-Nov
3	MR. OTEGBEYE ADEMOLA OLUWOLE	HEAD OFFICE	9-Nov
4	MR. YINUSA ABDULRASAKI	APAPA BRANCH	11-Nov
5	MR. JAMES OLUWAFUNMILAYO JEREMIAH	IKEJA	12-Nov
6	MR. UGWUANYI ONYEKACHI	ENUGU BRANCH	19-Nov
7	MRS. ALADESE FEYISAYO EBUNOLUWA	HEAD OFFICE	20-Nov
8	MR. OKUNUGA WALE	HEAD OFFICE	21-Nov
9	MR. DOSU AYODELE	HEAD OFFICE	22-Nov
10	MR. FATUNGASE JAIYEOLA BANDELE	HEAD OFFICE	26-Nov
11	MISS. EBHODAGHE ANNIE OTEKPE	HEAD OFFICE	28-Nov
12	MR. IHENSEKHEN PETER ENOLUNOSEN	ABUJA	27-Nov

EMPLOYEE BIRTHDAY FOR THE MONTH OF DECEMBER

	NAME	BRANCH	BIRTHDAY
1	MISS. POLARIN OLUWAYEMISI	HEAD OFFICE	1-Dec
2	MR. MUHAMMED SAHEED	KADUNA	2-Dec
3	MISS. MORNUN GLORY ONYELUKA	HEAD OFFICE	3-Dec
4	MR. BABATUNDE AMOWO FASASI	HEAD OFFICE	3-Dec
5	MR. OLUKOYA DANIEL OLUSEGUN	HEAD OFFICE	4-Dec
6	MRS. ADEFEMI-KEJI OMOBOLANLE AMDALAT	HEAD OFFICE	9-Dec
7	MR. FRIDAY EMEM NKINE	UYO	10-Dec
8	MR. JIMAH MOHAMMED TAJUDEEN	ABUJA	12-Dec
9	MR. ADENUGA KABIR ADEMOLA	IBADAN	12-Dec
10	MR. OYEFESO ISIAKA ADEBAYO	IKEJA	13-Dec
11	MISS. OKOLIE LAURA IFEANYI	KADUNA	13-Dec
12	MR. AKINLOSOTU OLUWABUKUNMI	APAPA BRANCH	15-Dec
13	MR. AKINWALE NURUDEEN ABIODUN	HEAD OFFICE	17-Dec
14	MR. ADESANYA OLADIMEJI SHERIFF	ABUJA	20-Dec
15	MRS. IGBOKWE UGOCHI	ABA	26-Dec
16	MR. ODUOLA AJIBOLA GAFAR	DMH	27-Dec
17	MR. AMBALI RIDWAN YUSUF	LCO	28-Dec

GLOSSARY OF INSURANCE

Benefit Policy: A Contract to pay a sum of money in the event of defined contingencies occurring.

Buildings: Buildings, when related to household insurance, is the main structure of the private dwelling and includes landlord's fixtures and fittings, garages, sheds, greenhouse, and other outbuildings. Swimming pools and tennis courts, walls, gates, fences and paths are also included.

Certificate of Motor Insurance: Evidence, in the form of a certificate issued in the name of the insurer, that an insurance contract exists that complies with the term of the Road Traffic Acts.

Condition: A provision in a policy that must be complied with.

Contents: Contents when related to household insurance, covers all household goods and personal effects, including cash and stamps (up to a limit), belonging to the insured or resident family. fixtures and fittings belonging to the insured are also covered.

Damages: Compensation for loss or damages to property and/or death or injury awarded by a court for any expenses incurred loss of earnings, pain and suffering.

Declaration: A statement signed by the proposer at the foot of the proposal form, certifying the accuracy of the information given, to the best of the proposer's knowledge and belief.

Goods in transit Insurance: All-risks' cover for property being loaded onto, carried on or unloaded from motor vehicles and trailers, including temporary garaging during transit.

Insurance Contract: An agreement between an insurer and the insured, whereby the insurer undertakes, in return for the payment of a premium and the insured's compliance with the policy terms, to pay to the insured a sum of money or to grant a certain compensation on the happening of specified event.

Liability Insurance: Insurance to cover the legal liability of the insured to the extent of such liability, but subject to any limitations expressed in the policy.



Just yesterday, I overheard a cock proposing love to a hen 'my dear, I love you. Can we go on a date?'

The female replied, 'massa, what is wrong with you? When chickens everywhere are fasting and praying you're talking about love.'

If you survive Christmas and New Year, then come so we talk about your 'foolish love'.

A man went for a hair cut in a salon. There he saw a pretty lady sitting patiently in d shop. Suddenly the man turned to the lady and said 'woman, you're so pretty. Can we meet later today?'

Woman replied: I'm married.

Man: And so? you can just tell your husband you're going to the hospital to see a friend and from there you will come to my house.

Woman: tell him yourself, because he is the one shaving your hair.

Words on Marble

- "Courage is what it takes to stand up and speak; courage is also what it takes to sit down and listen" - **Winston Churchill**
- "The world is changing very fast, big will not beat small anymore, it will be fast beating the slow" - **Rupert Murdoch**
- "A friendship founded on business is better than a business founded on friendship" - **John D. Rockefeller**
- "Everyone thinks of changing the world, but no one thinks of changing himself" - **Leo Tolstoy**